

## Chapter 9 - Revision Questions

1. What are the key arguments in the EU and the USA in the Boeing-Airbus conflict? What is the role of the WTO in resolving this conflict?
2. What are the objectives of the WTO?
3. What are the areas of activity of the WTO?
4. How does the WTO dispute settlement mechanism work?
5. Why did recent rounds of negotiations in the WTO fail to advance trade liberalization?
6. What are the objectives of the IMF?
7. How does the IMF intervene when countries face a currency crisis, and why is this practice controversial?
8. What are the implications of the creation of NAFTA for Mexico, Canada and the USA?
9. What are the key arrangements of regional integration of in Latin America, and what challenges is the region currently facing?
10. What are the key arrangements of regional integration of in Asia, and what challenges is the region currently facing?
11. What are the key challenges for regional integration in Africa?
12. How do regional trade agreements cause a potentially damaging side-effect called trade diversion?
13. What is the role of the World Bank in promoting economic development?
14. What is the role of the Copenhagen Accord in promoting climate change related policies?
15. What is the role of the Basel Committee in promoting stability of the global financial system?